02 NCAC 59C .0411 AUDIT OF PROJECTS

(a) The Commission shall require periodic audits for each grant project.

(b) The Commission shall require the applicant to have the audit prepared by a qualified independent auditor.

(c) In lieu of such audit, the Commission may accept any applicable audit by any other governmental unit.

History Note: Authority G.S. 106-840; 139-4(d); 139-56;

Eff. September 1, 1982;

Transferred from 15A NCAC 06C .0421 Eff. May 1, 2012;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September

19, 2015.